

Explanation of variances – pro forma

Name of smaller authority: **Halton with Aughton**

County area: **Lancashire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18	2018/19	Variance	Variance	Explanation	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%	Required?		
1 Balances Brought Forward	10,965	10,921					
2 Precept or Rates and Levies	31,340	34,489	3,149	10.05%	NO		
3 Total Other Receipts	17,321	12,136	-5,185	29.93%	YES		This variance is mainly due to variable income, ie. burial ground, grants and donations: y/e 2018 grants/donations £9,365, burial ground £2,260 : Total = £11,625 y/e 2019 grants/donations £4,650, burial ground £4,023 : Total = £8,673 Difference in variable income = £2,952 The remaining variance is mainly due to timings/receipts of VAT claims: y/e 2018 VAT receipts: £4,101 y/e 2019 VAT receipts: £2,167 Difference in VAT receipts = £1,934 Variable income variance £2,952 + VAT receipt variance £1,934 = £4,886
4 Staff Costs	13,604	13,635	31	0.23%	NO		
5 Loan Interest/Capital Repayment	4,138	4,138	0	0.00%	NO		
6 All Other Payments	30,963	29,898	-1,065	3.44%	NO		
7 Balances Carried Forward	10,921	9,874			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,921	9,874				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	551,102	553,888	2,786	0.51%	NO		
10 Total Borrowings	8,001	4,055	-3,946	49.32%	YES		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable